ADJUSTMENT PATHS: NETHERLANDS

Netherlands, 1975-1992

Netherlands, 1980-1997

Employment

Wages

Demand Shocks
Supply Shocks
ADJUSTMENT PATHS: UNITED KINGDOM

United Kingdom, 1975-1992

United Kingdom, 1980-1997
ADJUSTMENT PATHS: SPAIN

Spain, 1975-1992

Spain, 1980-1997
ADJUSTMENT PATHS: GREECE

Greece, 1975-1992

Employment vs. Wages
- Demand Shocks
- Supply Shocks

Greece, 1980-1997

Employment vs. Wages
- Demand Shocks
- Supply Shocks
ADJUSTMENT PATHS: ITALY

Italy, 1975-1992

[Graph showing the adjustment paths for Italy, 1975-1992 with wages on the Y-axis and employment on the X-axis. The graph includes two lines: one for demand shocks and one for supply shocks.]

Italy, 1980-1997

[Graph showing the adjustment paths for Italy, 1980-1997 with wages on the Y-axis and employment on the X-axis. The graph includes two lines: one for demand shocks and one for supply shocks.]
ADJUSTMENT PATHS: BELGIUM

Belgium, 1975-1992

Belgium, 1980-1997
ADJUSTMENT PATHS: DENMARK

Denmark, 1975-1992

Denmark, 1980-1997

Employment

Wages

Demand Shocks

Supply Shocks
ADJUSTMENT PATHS: FRANCE

France, 1975-1992

France, 1980-1997