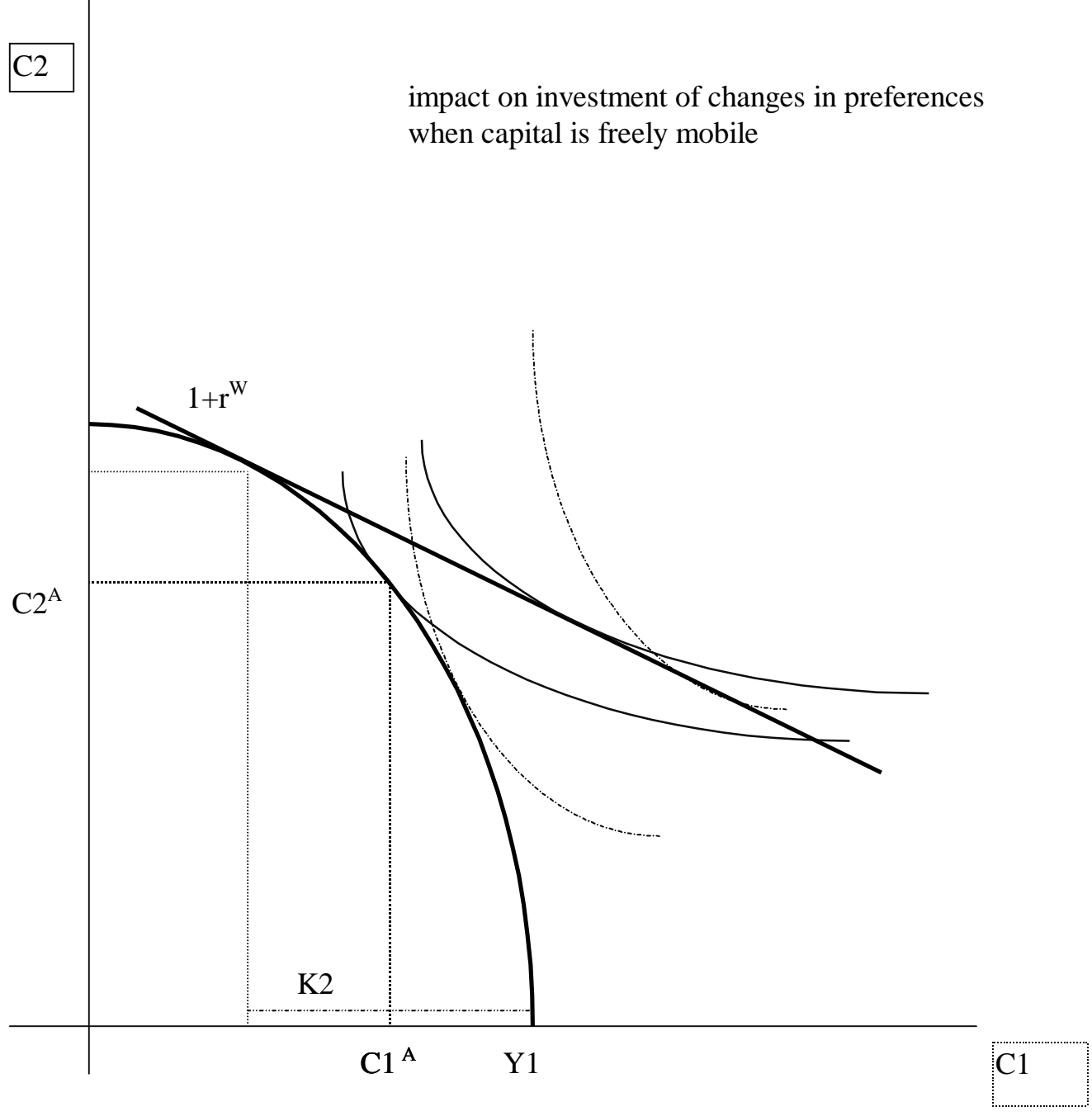


C2

impact on investment of changes in preferences  
when capital is freely mobile



C1